Belgian
Foreign Trade Agency

Belgium & Iran

↘ 2020 - first 7 months

Iran = 83rd client	EUR 108.0 million: -20.8%
Iran = 107th supplier	EUR 23.3 million: -15.3%

Trade balance : EUR 84.7 million

Major sections

Export	Share	Import	Share
Chemicals	35.0%	Plastics	45.9%
Machinery & equipment	24.5%	Chemicals	26.0%
Optical instruments	20.1%	Base metals	15.6%

↘ 2019

Iran = 79th client	EUR 227.7 million: -47.2%
Iran = 112th supplier	EUR 38.5 million: -67.0%

Trade balance : EUR 189.2 million

Major sections

Export	Share	Import	Share
Chemicals	40.0%	Plastics	57.1%
Optical instruments	22.0%	Base metals	29.7%
Machinery & equipment	12.8%	Vegetable products	8.0%

* Reproduction is authorised, provided the source is acknowledged.

CLIENT → BELGIAN EXPORTS / SUPPLIER → BELGIAN IMPORTS

Importance of Iran and neighbouring countries in Belgium's foreign trade (2019)

Iran
79th client
EUR 227.7 million
112th supplier
EUR 38.5 million

Azerbaijan
121st client
EUR 53.3 million
135th supplier
EUR 7.6 million

Iraq
80th client
EUR 217.0 million
155th supplier
EUR 2.3 million

Turkmenistan
158th client
EUR 13.7 million
157th supplier
EUR 2.1 million

↘ 2015-2019

In million EUR	2015	2016	2017	2018	2019
Exports	416.5	495.4	596.1	431.5	227.7
Imports	88.0	164.6	134.8	116.7	38.5
Trade balance	328.5	330.8	461.3	314.8	189.2
Exports: variation %	24.1	18.9	20.3	-27.6	-47.2
Imports: variation %	9.1	87.1	-18.1	-13.4	-67.0